

LAKE BARCROFT VILLAGE, INC.

Minutes of the first meeting of the new Board of Directors  
March 21, 2013

The first meeting of the new Board of Directors of Lake Barcroft Village, Inc., (the "Village") was held on Thursday, March 21, 2013, at the Woodrow Wilson Library, 6101 Knollwood Drive, Falls Church, Virginia.

At the first annual membership meeting of Lake Barcroft Village, held March 18, 2013, the following individuals were elected to serve on the Board: Carol Bursik, Dawn Donald, Stuart Feldstein, Sunny Greene, and Carl Neuberg. They joined the four continuing directors: Ann Cook, George Erikson, Dale Gianturco, and Sam Rothman. All nine directors were present for the meeting.

Ann called the meeting to order at 3:00 pm. It was noted that the revised Articles of Incorporation have been filed, and the notice is in the mail. The charter, revised bylaws, and membership list are filed in the Village office. The nine directors will serve staggered terms with the following expiration dates:

<u>2014</u>	<u>2015</u>	<u>2016</u>
Ann Cook	Dale Gianturco	Stuart Feldstein
George Erikson	Carol Bursik	Sunny Greene
Sam Rothman	Dawn Donald	Carl Neuberg

Election of Officers

In accordance with Article VIII, Section 2, of the bylaws, the new Board elects officers at the first meeting following election of directors.

After full discussion, motion was made and seconded that the following individuals will serve as officers for the current year. Motion carried unanimously.

President	Carl Neuberg
Past President	Ann Cook
First Vice President	Sam Rothman
Second Vice President	Sunny Greene
Secretary	Carol Bursik
Treasurer	Dawn Donald

Bank Resolution

With the election of new officers, it was necessary to update the signature authority for the Village bank account. Dawn, Sam, and Ann will be authorized to sign checks.

A motion was made, seconded, and passed unanimously to authorize the new treasurer to revise the signatories with BB&T Bank. Text of the resolution follows:

*RESOLVED, that the Treasurer be and hereby is authorized and directed to revise and update the signatories for the bank account, or accounts, with BB&T Bank, as is necessary and appropriate to reflect the newly elected and authorized officers of the Corporation, and*

*RESOLVED, that the Treasurer be and hereby is authorized to execute in the name of the Corporation the forms of account agreements, corporate banking resolutions, signature cards and other applicable documents as may be required by the BB&T Bank to effect the authorized updating of signatories for such accounts, and*

*RESOLVED, that such documents be and the same hereby are, approved and adopted with the same force and effect as if herein set forth in full, and*

*RESOLVED FURTHER, that a copy of the corporate banking resolution or resolutions in the form as required by BB&T Bank, if any, shall be annexed as an exhibit to the minutes of this meeting.*

#### Future Direction

The Board discussed possible restructuring and consolidation of the eight committees that have been responsible for aspects of the start-up and operation of the Village. Carl suggested re-grouping the committees and asked the directors to think about how many committees we need and how they should be organized.

For the next month or so the Board will meet weekly on Thursday afternoons from 3:00-5:00 at the Woodrow Wilson Library. After that, regular meetings will take place on the second Thursday of the month at the same time, same location.

Carl proposed that the directors contact each Village member by telephone to obtain feedback on how the organization is doing and if it is meeting the members' needs. At the March 28 meeting we will develop a list of questions to ask the members and assign calls in a phone tree.

#### Advertising

The Board approved payment of \$600 for an advertisement in the Lake Barcroft Directory and \$1,200 for one year of monthly ads in the Lake Barcroft newsletter.

#### Adjournment

There being no further business, the meeting was adjourned at 4:50 pm.

Respectfully submitted,

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Carol J. Bursik, Secretary