

Lake Barcroft Village

Board of Directors Meeting

MINUTES 16 JANUARY 2025

A regular meeting of the Lake Barcroft Village (LBV) Board of Directors was held on 16 January 2025 via Zoom. The meeting was called to order by President Walt Cooper at 3:05 pm.

Members present: Past President Ellen Raphaeli, President Walt Cooper, Treasurer Ross Kory, Secretary Cathy Williams, additional Board members Elizabeth Boris, Lisa DuBois, and Jane Guttman, and Executive Director (ED) Cindy Waters. **Unable to attend:** Vice President Nazir Bhagat and Board member Liz Gianturco.

The agenda for the meeting and minutes from the December 12, 2024 meeting were approved.

Unless otherwise noted, officer and committee reports were distributed to Board members prior to the meeting; a copy of each is retained by the Secretary. Summations and additions are provided in each category, below.

Treasurer's Report: Treasurer Ross Kory submitted a written report prior to the meeting. Total revenue in December was \$6,175 and total expenses were \$4,019 for net income of \$2,156. Year-to-date net income is (\$5,986). Total assets, including checking and reserve, are \$69,356 as of December.

ED's Report: ED Cindy Waters submitted a written report prior to the meeting. Since that report was sent 3 new social members have joined, for a total of 78 members.

Committee Reports:

Communications – Jane Guttman submitted a written report prior to the meeting. Walt noted that he has been asked to speak about the Village at the Lake Barcroft Association February 19.

Programs – Cindy submitted a written report prior to the meeting. She noted that she will be talking to the Mandelbergs about whether they would like to continue hosting each month or alternate with other hosts.

Fundraising— Lisa indicated that St. Alban's parish hall is available on March 1 for the Appraisal Roadshow fundraiser. The Board agreed to ask for donations in advance to register for the event: \$20 for LBV members (\$25 at the door); \$25 for non-members (\$30 at the door). Registrants may pay by Zelle or by check, and cash or checks will also be accepted at the door. Those who wish to have something appraised will be asked to send a photo and short description of the item to Cindy in advance. Appraisals and the program will be conducted by Paradigm Experts. The event will take place from 2:00-5:00, and snacks will be served. Lisa

asked for a volunteer committee to help with event logistics. Ellen will put a notice of the event date in the LBA newsletter article that is being submitted this week.

Action: Lisa will send a draft marketing blurb to Board members for approval next week. Cathy will confirm the date and time with St. Alban's.

Lisa has tried to reach Barbara Selig about available dates for our Wine and Cheese fundraiser. She will follow up on Monday.

Keeping in Touch (KIT) – Elizabeth Boris submitted a written report prior to the meeting. She noted that Marcia Grabowski has agreed to manage the KIT program. Some KIT groups have been combined to make a total of 4 rather than 8 groups, and LBV members will be assigned to groups according to their LBA section number. It was suggested and the Board agreed that we should have a master calendar of events that includes KIT events and Board meetings as well as events planned by the Programs Committee.

Action: Elizabeth will ask KIT coordinators to register their events with Cindy, and Cindy will add KIT events and Board meetings to the calendar.

New Business

March 27 Quarterly Meeting – Nazir has secured a speaker from the Alzheimer's Association. The speaker will be a volunteer from the association (TBD) who will discuss research on lifestyle choices to help keep one's brain and body healthy.

Article for Lake Barcroft Newsletter – Ellen has drafted an article for the LBA newsletter that includes information on the LBV Board slate, the donation to Justice High School's music program from the LBV Music Group, the quarterly meeting topic, and the Solstice Happy Hour in December.

Biennial Report – Ellen has begun work on the 2023-24 LBV Biennial Report. She asked for feedback on the format for the report. The Board decided to have descriptive paragraphs about LBV highlights, a president's letter and a financial report. A month-by-month report of activities and photographs will be included in an appendix. The deadline for completion of the report is the March 27 quarterly meeting.

Old Business

Increasing Board Size/Slate of Nominees – Walt noted that fundraising/finance and KIT are particular areas where the Board needs a high level of assistance. We might provide this assistance either by increasing the size of the Board from 9 to 11 or by increasing committee size and strength. Cathy moved that we increase the Board size and the proposed 2025 Board slate by 2 members. The motion was seconded, but after discussion was not carried.

Action: Walt will contact the two people who said they were willing to serve on the Board in addition to those already nominated for the 2025 Board slate and ask them to instead volunteer for a committee. Cathy will ask the candidates approved for the 2025 Board slate to send short bios to Cindy for the ballot by Feb. 1.

2025 Budget -- Ross developed a proposed 2025 budget for Board perusal. After discussion the Board agreed to add \$2,000 to the proposed special events budget, with the understanding that we would offer two social events for members and prospective members in addition to an event to thank volunteers. Ross will present a revised budget for approval at the next Board meeting. Walt will convene an Executive Committee meeting in the meantime to discuss the Executive Director salary.

Date of Next Board Meeting – Thursday, February 13, 2025.

The meeting was adjourned at 3:32.

Respectfully submitted,
Cathy Williams
Secretary